

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY

RE: TENTATIVE DESIGNATION OF REDEVELOPER AND
PROPOSED DISPOSITION OF PARCEL R-10

IN THE CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state and federal law; and

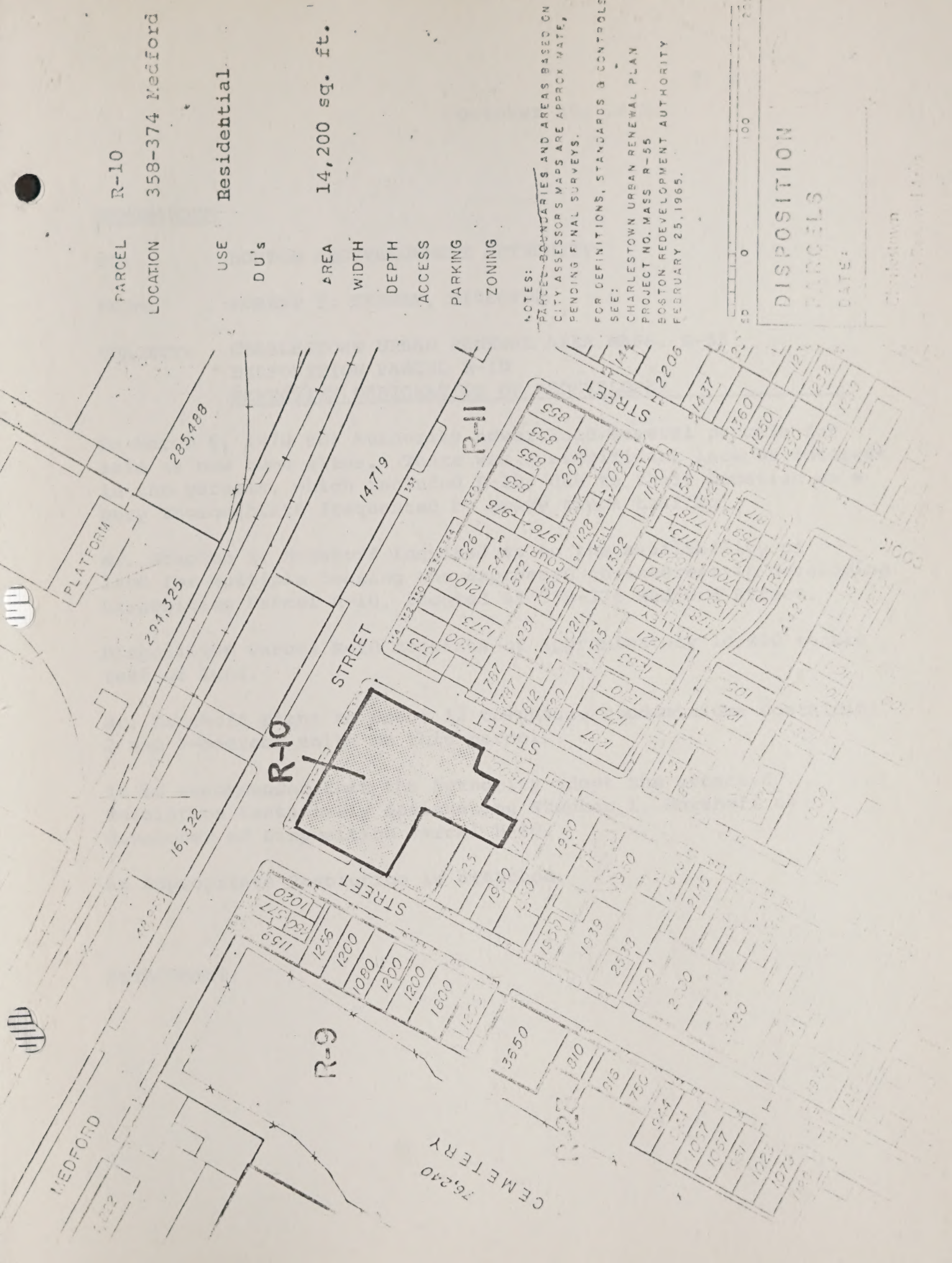
WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, Stephen I. Hershoff has expressed an interest in and has submitted a satisfactory proposal for the development of Disposition Parcel R-10;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That Stephen I. Hershoff be and hereby is tentatively designated as redeveloper for Disposition Parcel R-10 in the Charlestown Urban Renewal Area, subject to:

- a. Concurrence in the proposed disposal transaction by the Department of Housing and Urban Development;
- b. Publication of all public disclosures and issuance of all approvals required by the Massachusetts General Laws and Title I of the Housing Act of 1949, as amended;
- c. Submission within 180 days in a form satisfactory to the Authority of:
 - (i) Evidence of the availability of necessary equity funds;
 - (ii) Evidence of payment - final commitments from banks or other lending institutions;
 - (iii) Final working drawings and specifications;
 - (iv) Proposed construction and rental schedules.



PARCEL R-10

LOCATION 358-374 Medford

USE Residential

DU's

AREA 14,200 sq. ft.

WIDTH

DEPTH

ACCESS

PARKING

ZONING

NOTES:

PARCEL BOUNDARIES AND AREAS BASED ON CITY ASSESSOR'S MAPS ARE APPROXIMATE, PENDING FINAL SURVEYS.

FOR DEFINITIONS, STANDARDS & CONTROLS SEE:

CHARLESTOWN URBAN RENEWAL PLAN

PROJECT NO. MASS R-55

BOSTON REDEVELOPMENT AUTHORITY

FEBRUARY 25, 1965.

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DISPOSITION
PARCELS
DATE:

Charlestown

October 25, 1973

MEMORANDUM

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: CHARLESTOWN URBAN RENEWAL AREA MASS. R-55
DISPOSITION PARCEL R-10
TENTATIVE DESIGNATION OF REDEVELOPER

On March 6, 1970 the Authority advertised several parcels for sale as new home sites. There was a significant lack of interest in the parcels, which included R-10, due to their location on a busy thoroughfare frequented by heavy truck traffic.

Mr. Stephen I. Hershoff inquired as to the availability of land for multiple housing and expressed an interest in developing Disposition Parcel R-10, located at 358-374 Medford Street.

Disposition Parcel R-10 consists of approximately 14,200 square feet of land.

Mr. Hershoff plans to erect 12 townhouse condominiums containing 2 and 3-bedroom units on this parcel.

It is recommended that the Authority adopt the attached Resolution tentatively designating Stephen I. Hershoff as developer of Disposition Parcel R-10.

An appropriate Resolution is attached.

ATTACHMENT:

